

# Winning Top Talent

How Total Rewards Marketing Improves Talent Acquisition



## Hiring by the Numbers

43%

of HR professionals cited "competition from other employers" as the top reason they're struggling to hire the right employees.<sup>1</sup> \$4129

Is the average cost to hire a person.<sup>3</sup>

1 Million

The difference between job openings and available talent.<sup>2</sup>

42 days

Is the average time to fill a position.<sup>4</sup>

1 Society for Human Resource Management (SHRM) (via zoomshift.com)
2 US Department of Labor
3 The Cost of Hiring a New Employee (investopedia.com)

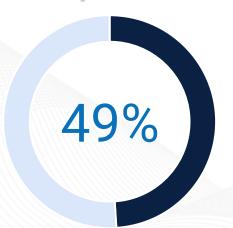
4 Ropella-Cost\_of\_Vacant\_Postions.pdf



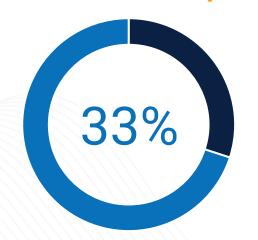
## Today's Candidates Are **Savvy**

Many factors influence the decision to accept a position, and most traditional offers don't cut it. Pay is important, but other key factors exist.<sup>1</sup>

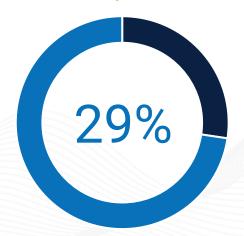




#### **Professional Development**



#### **Better Work/Life Balance**





1 Source: LinkedIn via <u>Financesonline.com</u>

## **Challenging** the Status Quo

**Top talent is in low supply** and competition is at an all-time high.



Companies spend **countless hours** attracting candidates for open roles.

Vetting and interviewing candidates **needs to be more personal**and streamlined.

ATS systems and other tech breakthroughs have **made hiring tasks easier.** 



## Offer an Experience, Not a Job

Go beyond information to give your candidates the offer experience they're looking for.



Many candidates do not understand their total rewards.



To meet today's job seekers, offer letters **must digitally transform**.



By leveraging total rewards marketing, employers can convert more offers.

54%

of candidates say a positive experience is the result of **great communication from the employer or recruiter.** 

Jobvite-JSN-2021-03-29.pdf

2/3

of companies recognize the need for more **transparency** in their total compensation.

TotalRewards Software



1 Source: LinkedIn via Financesonline.com

### You Can't Afford to Fall Behind

**Converting** Candidates Is Key

CandidateRewards transforms offer letters from dull PDFs and emails into engaging experiences that:

- Speed responses and time to hire
- Communicate the full value of your offer
- Provide recruiter intelligence to tailor offers to top candidates
- Create a positive initial impression with employees
- Increase employer brand and corporate image to help attract and retain top talent





Let us show you the power of CandidateRewards with a free trial.

Get Your Free Trial or Request a Demo



Ready to fill but bughest role with the best talks.